



GUMALA
Aboriginal Corporation
2015-16
Annual Report



2015-16

Gumala Aboriginal Corporation Annual Report

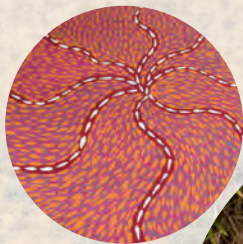


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Chairman Report

It is my honour and pleasure to provide this commentary for the Gumala Aboriginal Corporations (GAC) 2015-2016 Annual Report. As seen from previous correspondence to the membership, we refer to the overall structure as the Gumala family. Therefore, the Board has worked together pragmatically and in unison to consolidate its position as the Manager of the General Gumala Foundation. Moreover, the Board has creatively sought to maximise how we best deliver initiatives and benefits to the members, with a strong focus on sustainability and equality. That said, we have reached out to GIPL and GEPL for input into our 3 year strategic plan and hope to consult further with our membership in September, to best develop a path for a successful and rewarding way forward.

As you would appreciate, the resources sector has had a significant impact on how GAC operates in the current climate. We have looked to how we best cut costs and are always thinking to how we deliver the maximum benefit to members effectively and efficiently. GIPL recently notified the membership that there is \$5.6million to be expended on member initiatives. Whilst we welcome this announcement, it is worth noting that GAC will endeavour to develop member initiatives that will best suit the needs of our people, however, the final decision regarding financial support will be made by the GIPL board. It is also worth noting, that the \$5.6million is not a lump sum payment to GAC, but is paid in arrears through quarterly acquittals. GAC has reached out to GIPL on numerous occasions to sit together and work collaboratively through many issues facing the business. One item currently being discussed is a possible amendment to the Trust Deed and the ongoing role of GIPL into the future. A big decision will need to be made by the membership, as to whether GAC continues with GIPL as trustee or move to a professional trustee. Further opportunities for consultations around this matter will occur in early 2017, but as your representatives we believe it is imperative to inform you of this term expiration.

GAC and GIPL are also seeking to amend the Trust Deed to make cash payments possible to members, aligning ourselves with other Trust structures throughout the Pilbara. This could be a lengthy process, involving ongoing negotiation, research, external advice, consultation and membership support.

In assessing how to best tailor initiatives for members, we have identified Education, Law and Culture, Language, Community Development and Health as the cornerstones for a stronger organisation. In developing these initiatives, we seek to develop stronger partnerships with the best suited stakeholders throughout Western Australia and Australia and identify external funding opportunities. Having said that, we developed initiatives that we hope align with the most urgent needs of our membership.

Strategically, we are supportive of GEPL solidifying its role as an enterprise. We believe that, ultimately, the more successful this entity, the more benefits will flow through to members. Furthermore, these benefits may not only be classified as monetary but also result in significant socio economic development. Indeed it is our vision that with the success of GEPL we can provide greater training and employment opportunities. Moreover, we are hopeful, through GEPL, that we can assist members with their own aspirations and for Homelands to develop infrastructure and micro enterprises.

I would like to thank my colleagues on the Board whose assistance and insight has created a truly united Board that holds close to its heart the welfare of our membership. I would also like to express my appreciation to the staff of GAC who support the work that the board does and who remain focused on serving our membership in a professional and understanding manner. As a team, we work diligently towards your best interest. We are proud to have a high number of traditional owner employees, and hope to see this figure grow into the future.

It is for you we work for and it is you that wish to serve. In closing, I would like to officially recognise the original signatories of the Yandi Land Use Agreement, and those elders (past and present) who played an integral part in the negotiations. Without their hard work, sacrifice, passion and commitment, GAC would not be the Corporation it is today. Please read this Annual Report with interest and acknowledge the hard work of not only this Board but the ones that came before us.

Thanks and regards



STEVEN W. DHU



Thanarru

It is my privilege to present this report on the activities and position of the Gumala Aboriginal Corporation as the first female member Executive Officer, albeit in an interim capacity, in the history of this organisation.

I commenced in the role of Interim Executive Officer in June 2016, and previously have held the position of Operations Manager since January 2016. This is a provisional role whilst the board recruit a permanent replacement.

I would like to acknowledge the work and achievements of my predecessors, as well as the previous directors whose terms expired in November 2015. Their contributions to GAC have been numerous and integral to our work.

The past year has been an eventful period for GAC, with many proud achievements to celebrate. Our flagship educational project, the 3A Early Childhood Centres, was successfully expanded to Marble Bar, and we hope to further expand into other homeland communities in the near future.

We rolled out community first aid training in Wakuthuni and commissioned the repair of the Wakuthuni Community Centre's cool room and freezer and the installation of security cameras on the premises. We were able to secure funding (via an external Indigenous Advancement Strategy Grant) to hold successful NAIDOC Week celebrations in Tom Price, and also hold a Pilbara Cultural Night in Perth to launch the Homeland Dreaming documentary on Youngaleena.

From a financial perspective, we've reduced expenditure on administrative costs for the first time in three years, including a reduction in executive management salaries. We've managed to create an overall decrease in travel expenditure by around 450 per cent. And importantly we've reformed the General Gumala Fund (GGF) into an arrears-based funding system to ensure greater expenditure discipline.

Importantly, GAC has been focused on rebuilding stakeholder relationships and a vision for the future, and has been working to focus the business on our trust deed objective: the relief of poverty, sickness, suffering, distress, misfortune and destitution. This has seen the relaunch of member initiatives linked to sustainable outcomes, as well as the creation of new initiatives such as our in house traineeship and intern program that was designed to help raise skill levels and provide sound work experience to our members. We currently have two Traditional Owners undertaking a traineeship and an internship respectively at our Perth offices. GAC

are proud to have 5 traditional owners employed in the business.

We've continued to actively participate in the the Pilbara Aboriginal Corporations and Enterprises (PACE) gathering to give a collaborative voice to the Pilbara, and we've begun working collaboratively with the Yinhawangka, Banyjima and Nyiyaparli corporations to discuss possible partnerships and synergies between our shared members.

Gumala's work over the past year has not gone unnoticed; we received an Australian Institute of Management – Organisation Management Development Award and were also a feature on the indigenous.gov.au website for our work in the early childhood sector.

But we cannot rest on our laurels, and 2016-2017 is set to be another big year for GAC. The Board is working hard on a strategic plan for the future to take to the membership for recommendation. This will enable the business to develop an operational plan aligned to strategic goals from which future member benefits can be derived.

Next year will also be the 20th anniversary of the signing of the Yandi Land Use Agreement. We acknowledge and pay respect to those who fought for the realisation of Gumala and who are the original signatories of the agreement. It is a time to reflect on what has been achieved over the 20 years and also to discuss where we see ourselves into the future.

On behalf of the Management, it remains a privilege to serve and to continue to pursue successful outcomes for our Traditional Owners.



JAHNA CEDAR

GUMALA ABORIGINAL CORPORATION IEO

GAC Mission Statement

GAC is committed to the continuous delivery of economic and community benefits to our Members and their children

OUR VISION

To become Australia's leading Indigenous Development Organisation

The GAC Board is currently in the process of reviewing Our Vision as part of the strategic planning process that is occurring at the present time.

GAC GOVERNANCE OVERVIEW

GAC is an Aboriginal Corporation regulated by the Office of the Registrar of Indigenous Corporations.

The GAC Board is 100% Traditional Owner controlled and is made up of 12 Traditional Owner Directors

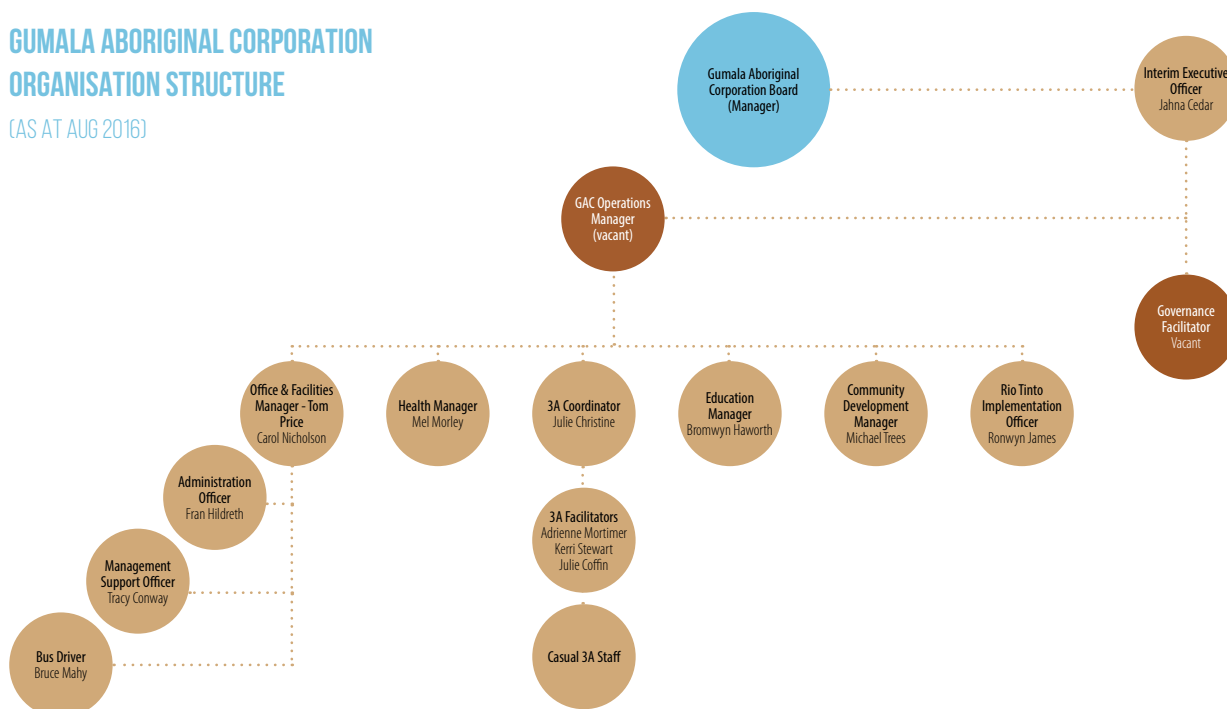
- 4 Banyjima Directors;
- 4 Innawonga Directors;
- 4 Nyiyaparli Directors

GAC SPECIFIC OBJECTIVES

- To represent the interests of the Banyjima, Innawonga and Nyiyaparli people
- To administer GIPL approved IUC programs and projects using an effective and efficient member service delivery model that meets the needs of Traditional Owners
- To consult with Traditional Owners
- To implement a Traditional Owner Capacity Building Strategy that empowers and inspires GAC's Traditional Owner employees.
- To provide good governance and quality corporate management
- To deliver outcomes for Traditional Owners through strategic external partnerships
- To secure additional (non-GIPL) funding opportunities.

GUMALA ABORIGINAL CORPORATION ORGANISATION STRUCTURE

(AS AT AUG 2016)





OUR CORPORATE VALUES

INDIGENOUS GOVERNANCE AND CULTURE

We value the importance of all aspects of Indigenous Governance and Culture issues.

We recognise that governance 'institutions' are 'the rules', the way things that are important in the life of an organisation are done.

We know the institutional and organisational dimensions of Indigenous governance are important.

We have embedded in our organisation a wider institutional context of Indigenous law, culture, kinship systems, values, and behavioural norms.

INTEGRITY

We behave ethically

We are open and transparent

We keep our commitments

We meet both the spirit and intent of the law

STEWARDSHIP

We care about our people and the community in which we live

We operate safely

We are environmentally responsible

We strengthen the community

INITIATIVE

We lead the way

We have courage and creativity

We have discipline to manage risk

We act decisively in a timely manner

TEAMWORK

We work together to achieve superior results

We share ideas and talents to develop solutions

We support and rely on each other

We value clear and open communications

ACCOUNTABILITY

We take responsibility for our actions

We live our values

We set clear goals, measure results and seek to improve

We build and protect the Gumala name and reputation



BANYJIMA



Steven Dhu (Chairperson)



Karen Tommy



Andrew Dhu



May Byrne

INNAWONGA



**Stuart Ingie Snr
(Deputy Chairperson)**



Darren Injie (Secretary)



Julie Walker



Aaron Martin

NYIYAPARLI



Brian Tucker



Ailsa Roy



Christina Stone



Lisa Coffin

Our Communities

Our Language Groups

BANYJIMA (ALSO REFERRED TO AS BUNJIMA)

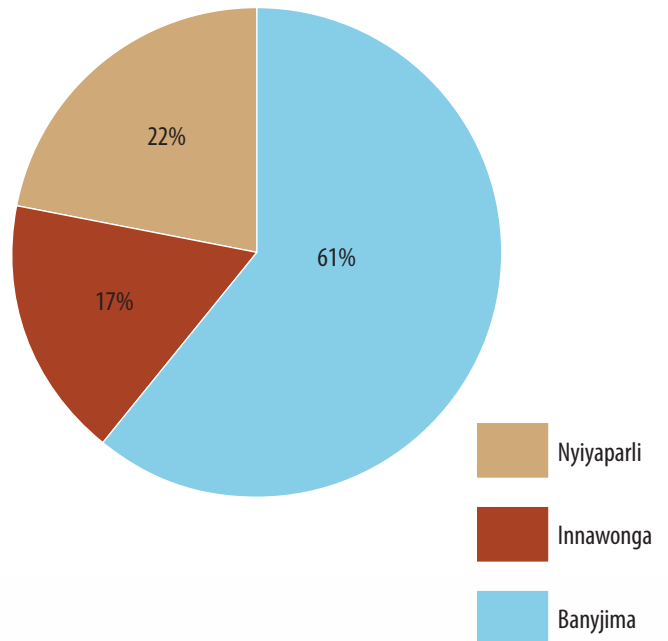
The Banyjima country includes the Hamersley Ranges in the vicinity of Karijini National Park, extending north to the Fortescue River, east to the Marilana and Weeli Wooli Creek system and south to Rocklea Station on the upper branches of Turee Creek and the Kunderong Range. The Homelands of Youngleena and Wirrilimarra are on Banyjima land.

INNAWONGA (ALSO REFERRED TO AS YINHAWANGKA)

Innawonga country is primarily located on the Ashburton River system south of the Hamersley Ranges and includes the towns of Paraburdoo and Turee Creek. The Homelands of Wakuthuni and Bellary Springs are on Innawonga territory.

NYIYAPARLI (ALSO REFERRED TO AS NIAPIALI)

Nyiyaparli country lies to the east of the Hamersley Ranges. The north-west boundary is near the Weeli Wooli Creek system and extends eastward to encompass the mining town of Newman and the remote community of Jigalong in the Western Gibson Desert.



Our Communities

HOMELANDS HAVE BEEN ASSOCIATED WITH THE FOLLOWING BENEFITS FOR TRADITIONAL OWNERS:

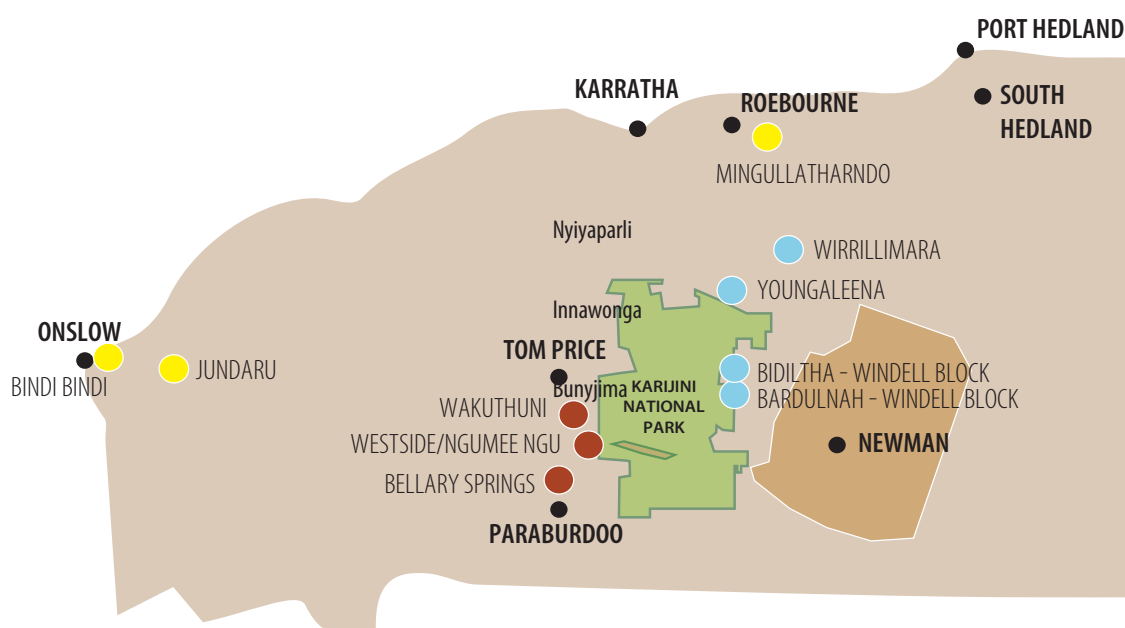
- Positive impacts on lifestyle and health
- Spiritual health from living “on country”
- Providing an ideal environment for Traditional Owners to maintain cultural practices
- Creating hope for the future
- Increasing self-esteem and social cohesion
- Ensuring Traditional Owners continue to have a presence on their Traditional Country

Aboriginal Homelands are small and decentralised communities established on land that is culturally significant. The Homelands movement is underpinned by the intimate, deep and spiritual relationship that Traditional Owners have with the land.

Living on Homelands allows Aboriginal people to establish a family unit “on country” where the strong bond with the land can be maintained. Homelands are the ideal location for Traditional Owners to practice their traditional customs.

Traditional Owner Homeland Communities have existed long before the Yandi Land Use Agreement (YLUA) was signed. The movement dates back to the 1970s when Aboriginal people started going back to country due to the social problems being faced in larger settlements and the preference by many Traditional Owners to live on country rather than in towns. Traditional Owners also have a strong desire to care for and maintain the land, and protect Lore Grounds and other sacred sites.

The prospect of moving to a Homeland community provides an opportunity to participate in a culturally meaningful lifestyle where Traditional Owners can reconnect with the customs of their ancestors.



Our Communities

Gumala Homeland Communities

BELLARY SPRINGS

Location: 50kms from Tom Price, 20kms from Wakuthuni, 30kms northeast of Paraburdoo

Established: 1991

Current Gumala Members: 11

Lore Grounds: Located 6kms from the community, capacity 500 people

WAKUTHUNI

Location: 30kms southeast of Tom Price, in the Shire of Ashburton. It lies in Innawonga country, but is home to residents from several language groups.

Established: Early 1990s

Current Gumala Members: 35

Lore Grounds: Located 300m from the Community Centre, capacity 500 people.

WIRRILIMARRA

Location: 180kms from Tom Price, 25km from Auski Roadhouse and Tourist Village

Established: Early 1990s

Current Gumala Members: 2

Lore Grounds: 11kms from the community, capacity 500 people

YOUNGALEENA

Location: 170kms from Tom Price, 250kms from Port Hedland, 20kms from Auski Roadhouse and Tourist Village

Established: 1990, following a pastoral excision on Mulga Downs. Prior to the establishment of Youngaleena the community was living at the Gorge Hill bush site.

Current Gumala Members: 7

Lore Grounds: 2kms from the community

OTHER GUMALA HOMELAND COMMUNITIES INCLUDE:

BARDULNAH

BIDILTHA

WESTSIDE

GAC also supports several communities within the Pilbara, outside of the Banyjima, Innawonga and Nyiyaparli homeland footprint, which are covered under some elements of the GAC Trust Deed for Community Development. These include:

BINDI BINDI

JUNDARU

MINGULLATHARNDU



2016 Year in Review



2016 YEAR IN REVIEW

NAIDOC Week 2016 features new film that shines light on two decade dream for future Indigenous generations

A new documentary filmed in one of Western Australia's most remote Indigenous communities was unveiled during NAIDOC Week 2016 celebrations.

Homeland Dreaming premiered at a special screening at the Western Australian Maritime Museum in Fremantle on Monday, 4 July 2016. It also screened as a part of an Indigenous film festival at the Tom Price Community Hall on Sunday, July 10.

The Fremantle film launch also showcased a short Indigenous film from the Pilbara, produced by Michelle Broun at Indigenous Community Stories, – Jinamagu Yirdiyawa Ngurradamu (Walking the Tracks Back Home) a story about prominent Pilbara Elder, Bigali Hanlon.

Set against the backdrop of WA's vast outback, 30-minute feature film Homeland Dreaming is the story of the remote Pilbara community of Youngaleena. Youngaleena is 1400km from Perth and the nearest town, Tom Price, 170km away. It is home to 26 adults and children.

Homeland Dreaming traces the founder of Youngaleena Mr H. Parker Snr's vision for a community school. (please note, GAC have not included Mr. Parkers first name out of respect for his family)

In the film, a team of dedicated tradespeople, architects and other homeland community members work for 10 days to fulfil Mr. Parker's dream.

The film was co-produced by Gumala Aboriginal Corporation and Roebourne based, Ngarluma owned and



Timmy Parker and Shirley Tittums

operated production company Weerianna Street Media, whose Executive Producer Tyson Mowarin has family ties to the Youngaleena Community.

The film's release comes 20 years after the first meeting for the landmark Yandi Land Use Agreement – the first significant agreement for a major resources project in Australia – was held with Hamersley Iron, a fully-owned subsidiary of Rio Tinto, at Youngaleena in 1996.

The agreement outlined the cultural, community and economic aspirations of the Banyjima, Nyiyaparli and Innawonga people against Hamersley Iron's desire to develop the Yandigoogina (Yandi) mine and paved the way for the company to pay compensation to the Traditional Owners' sacred land for iron ore mining exploration.

Gumala Interim Executive Officer Jahna Cedar said: "It has been a dream of the Youngaleena people for many years to have a school and communal meeting place."

"The passion for this project by the Traditional Owners, Elders and the Youngaleena community as a whole cannot be understated. They have been driven to live out the wishes of their Old People to make this long-standing dream a reality that will bring tangible benefits for future generations," Mrs Cedar said.

"Gumala is proud to have been the conduit to help the people of Youngaleena realise its dream by co-ordinating the build and sponsoring the film Homeland Dreaming to document the various stages of this amazing project and community spirit."



Claude Cox

Homeland Dreaming writer/director Denise Groves said the film showcased the determination of Elders and families to ensure educational opportunities for future generations.

Groves, herself a GAC member and descendant of the Niyiparli people from Marble Bar, said she had been privileged to tell the story of Youngaleena. The film has been two years in production.

Her last film My Nan and the Yandi was awarded Best Documentary at the 2010 Western Australian Screen Awards.

"Initially Homeland Dreaming was all about the machinery and construction work, but once we actually got to the community we realised there was a much bigger story about family, and the importance of staying on country," Groves said.

"This school makes it possible for children to access education on country. Rather than relocate, children can now stay on country, and be with their families. Children can learn from their Elders, and participate in cultural education as well as mainstream education.

"As the director, I wanted to use certain themes, those with a strong emphasis on country, community, family and reiterated the importance of culture and language." Groves said the outback conditions including 45C temperatures and bright sunlight had made filming a challenge, but she was pleased with the final result.



NAIDOC Week Celebrations



**NAIDOC Week 2016
ran from 3 to 10 July.**

**IT CELEBRATES THE HISTORY, CULTURE AND ACHIEVEMENTS
OF ABORIGINAL AND TORRES STRAIT ISLANDER PEOPLE.**

GUMALA
Aboriginal
Corporation



Memorandum of Understanding Reached with Curtin University

Curtin University has signed a Memorandum of Understanding (MOU) with Gumala Aboriginal Corporation (GAC), Wakuthuni Aboriginal Corporation (WAC) and Ashburton Aboriginal Corporation (AAC).

The MOU was signed on July 7th during this year's NAIDOC Week and will assist in developing sustainable and culturally sensitive livelihood solutions to ensure future economic development of the Wakuthuni community in the Pilbara.

Specifically, the MOU addressed plans to conduct the ongoing development of the Wakuthuni strategic plan and community layout plan, including a master plan for the area inside the ring road at Wakuthuni, an educational naturescape play area within the central area and the ongoing development of a plan for tourist use of the meeting camp area.

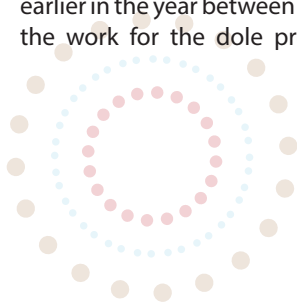
The MOU comes on the back of a partnership formed earlier in the year between GAC, AAC and Curtin to harness the work for the dole program and help communities



achieve their maintenance and development objectives. In February, AAC repainted the exterior of Wakuthuni Early Childhood Centre and Community Centre utilising paint and supervision from GAC.

The preparation and painting work will help participants develop general labouring and building skills while working together towards a community led plan to create commercial enterprises on community.

Working with Curtin University over a four year period, GAC, AAC and other interested service providers will assist Wakuthuni Community to become a model community for internal governance, start a community shop, work together to open a camp ground on site and beautify community spaces.



Community First Aid Training at Wakuthuni Community

In partnership with Gumala, St John Ambulance held a free Community First Aid training session at Wakuthuni Community in May 2016.

Tom Price and Paraburdoo paramedics Chris and Matt volunteered to provide the course to all community members. It was a hands on and practical session that involved learning about DRABCD of First Aid, adult and infant CPR, treating burns and snake bites, recognising



fractures and broken bones and other basic life support skills.

Wakuthuni Community members also had the opportunity to practice and demonstrate their newly acquired skills in a practical scenario; and will now have the confidence and skills to apply this in real life situations. We had a fantastic turnout and would like to thank all the Wakuthuni Community members who attended the session.



Gumala Signs Memorandum of Understanding with The Graham (Polly) Farmer Foundation

Gumala Aboriginal Corporation (GAC) has entered into a sponsorship with The Graham (Polly) Farmer Foundation to support the Tom Price Follow the Dream Partnership for Success program.

Under the terms of the agreement, The Graham (Polly) Farmer Foundation (GFF) will receive a total grant of not less than \$200,000 (GST exclusive) from GAC, to be paid over five years. As part of this sponsorship, The GFF also undertake an annual evaluation and report about the program and submits it to Gumala within three months of the completion of each calendar year of the funding agreement.

A Steering Committee meets quarterly in Tom Price to discuss student's progress, attendance and achievements and is responsible for the local operation of the program. The committee is comprised of representative from each of the project partners, including Gumala Aboriginal Corporation, Rio Tinto, The Graham (Polly) Farmer Foundation, the Western Australian Department of Education and any other participants that may be approved by the Steering Committee.

The purpose of the program is to assist Indigenous students to complete high school by attending regularly,

whilst improving literacy, numeracy and study skills. The program focuses on after-hours educational activities that complement the school day, notably tutoring, mentoring, resilience building and mapping education pathways, including visits to tertiary institutions and other educational activities in Perth.

By providing this educational support, students are enabled to go on to tertiary studies, apprenticeships, training, or meaningful employment opportunities.

Over recent years, the program has seen a rise in student's attendance at school and at the Follow the Dream Partnerships for Success program. This has led to improved school results and greater engagement by students in the wider school community. Students and their families have seen the benefits of regularly attending school and the program. Many students are progressing to positive post school outcomes at the completion of Year 12.

In 2015 a record ten Year 12 graduates from Tom Price

2016 YEAR IN REVIEW

Senior High School were members of the Tom Price Follow the Dream Partnerships for Success program, including three who were from families who are members of GAC. Six of the ten Year 12 graduates in 2015 were also Paraburdoo residents, and regularly utilised the Gumala bus service so they could access the Tom Price Follow the Dream Partnership for Success program after school hours. This service was pivotal in these students being able to access the program, so they could graduate from Tom Price Senior High School. These Year 12 students have gone on to begin study at University, gain Apprenticeships,

further study at TAFE, gained employment or seeking employment.

As a recent example of the success of the program, Tom Price Senior High School Year 12 student Nathane Graham was one of just 12 successful candidates to secure a WesTrac Institute Apprenticeship as a heavy diesel fitter, which he has now commenced at the WesTrac Institute in South Guildford. Nathane, was selected from a pool of 1400 applicants to travel to Perth for further testing, where he completed a mechanical test and finished first in his group with perfect assembly.



First Participant for New Gumala Initiative Begins Internship

The first participant in a new initiative designed to help raise skill levels and provide sound work experience to our members has begun her internship with Gumala Aboriginal Corporation.



Tiani Dunn (above) is a Banyjima member and is currently in her first year of a Bachelor of Arts degree at the University of Western Australia. She is working towards a double degree in Business Law and Political Science & International Relations. Tiani accepted an internship working out of the Perth office and recently completed a four-week block in July.

Some of her responsibilities included making recommendation to change the rule book to meet best practice and better respond to the needs of our membership, researching software that the organisation could use to improve the efficiency, confidentiality and accessibility of data regarding director meetings, and assisting staff with preparing for a NAIDOC event in Tom Price.

During her first block, Tiani spent the majority of her time assisting the Governance team. "Most of my time here I've gone through the constitutions and rulebooks to update and amend Corporation Act regulations, which ties into my business law studies. I've provided feedback to the governance team, and they'll review my notes at the next meeting."

Noreen Derschow, (right) a Banyjima member and mother of six, has been recruited as a Business Admin Trainee. The traineeship is an 18-month position which began in June and involves Noreen working three days a week at the Perth offices. She has been assisting the GAC board and staff with various operational and administrative tasks.

"The staff here are very helpful and are very dedicated, they have shown me how much they care about the members and their families," said Noreen. "I have learnt a vast range of different skills already ranging from computer skills, phone services and simple little tasks in between. I know that I will enjoy my time here at Gumala as everyone has been so inviting, encouraging and helpful in many ways."

"Gumala Aboriginal Corporation is committed to attracting and recruiting our members to undertake traineeships/internships within the Corporation. We strongly believe in investing in the social, educational and professional development of our people," said Gumala IEO Jahna Cedar.

"GAC's Internship and Trainee Program assists our Traditional Owners in their development in a corporate environment. Through this program, Members develop skills that they will utilise for the rest of their lives, as well as a positive experience on knowing that their work will directly assist and help other Traditional Owners from their own language group."

"It's rare for organisations to be able to provide these kinds of fantastic opportunities for investment in our people, and genuinely support capacity building and self-determination" states Mrs. Cedar.

Tiani will return to GAC in November to commence the second block of her internship over the university summer break, and says that she's already benefiting from the experience. "It's definitely given me a better understand of things relating to my studies, and it's also helping me develop practical skills like contacting people professionally and gathering information."



2016 YEAR IN REVIEW

Gumala Donates Bus to Kids Cultural Camp in Karijini National Park

Gumala was proud to be able to support Camp Kurlungka, the first on country children's cultural camp in WA, with the donation of a 21-seater bus to transport the kids around Karijini National Park.

The camp, run by the IBN Corporation, was held from 15 - 22 April during the school holidays and ran in conjunction with the fourth annual Karijini Experience, a celebration of environmental protection, connection and culture.

"Gumala was contacted by Chris Charles from the Nintirri Community Centre in Tom Price, requesting the use of the Gumala bus for one week to assist with the IBN children camps at Karijini National Park as part of the Karijini Experience," said Gumala's Carol Nicholson.

"We were more than happy to assist as we believed it would be a wonderful experience for the children to be able to partake in a celebration of art, language and culture, as an on-country experience."

IBN Corporation Chairperson Lorraine Injie noted that "It's important to have the camp on the traditional lands of the Banyjima people because it's where Aboriginal people can connect with their past and link aspects of their past to the future. Most importantly, it will provide an opportunity for the elders to teach children parts of their language and culture which quite often they don't have the opportunity to do."

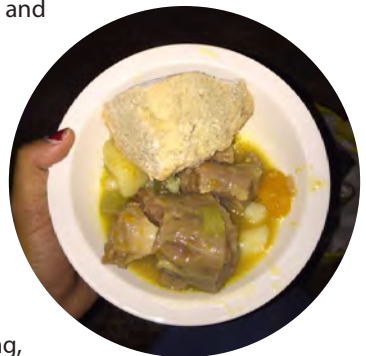


The campers were transported around Karijini in the bus for a range of activities during the camp, starting with the Opening Ceremony on Friday night with the official Welcome to Country by Banyjima Elder Maitland Parker and Nyiyaparli Elder Brian Tucker. There was country music from Bradley Hall and his band, a free bush tucker meal of damper and kangaroo stew and yarns around the campfire for the kids, all of which made for a great introduction to the land and country.

Another highlight of the camp was the Spinifex Express Show, an interactive performance for children under 5 and their families, delivered in partnership with the Nintirri Centre and produced and directed by the award winning Cate Fowler AM. The all singing, all dancing adventure was a journey through the country to meet the fascinating characters and animals who call the Pilbara home, and was inspired by the historic train that ran from Port Headland to Marble Bar.

"We call it an interactive experience because they participate... it has music and sound, it has dance and movement, it has visual arts," said Fowler. "The first time we performed it, it was magic."

The campers were also took part in a session called 'The Sky at Night Through Our Eyes' and learned about the night sky directly from Pilbara Traditional Owners and Banyjima Elders Maitland Parker and Alec Tucker, as well as Eastern Guruma Traditional Owner Wayne Stevens.





Wakuthuni Community Centre – Repainted externally by community members through the Ashburton Aboriginal Corporation/Gumala partnership.



Inside the Community Centre – Repainted externally by community members through the Ashburton Aboriginal Corporation/ Gumala partnership. – Refurbished by GAC and Curtin University.

Community Development Projects

In September 2015, GAC employed a full time Community Development Manager to re-establish Community Development Programs.

With a limited budget in the financial year, GAC commenced work on completing existing projects and began to consider future projects in communities based around initiatives which will develop long term economic development.

GAC partnered with Curtin University, and Ashburton Aboriginal Corporation to complete some projects including refurbishment works on the Wakuthuni Community Centre and development of some play equipment. This has resulted in a four year partnership between Curtin, Ashburton, Wakuthuni and GAC to work on future projects.



Dr-Reena-Tiwari-(Curtin-University-Staff), Mr Brendon Cook (Acting Managing Director, Wakuthuni Aboriginal Corporation, Ingrid Mayer (Curtin University Master of Planning Student), Michael Trees (GAC), students in background.

A draft 'Place Plan' was developed for Wakuthuni Community's future development with work commenced on some parts of the plan, including the development of an area of creek bed into a permanent pool, work towards developing a pilot tourism project and other minor works.

With further normalisation occurring in the 2016-17 financial year, a number of projects which were on hold are now recommencing. Projects approved by GAC and GIPL to date for 2016/17 include:

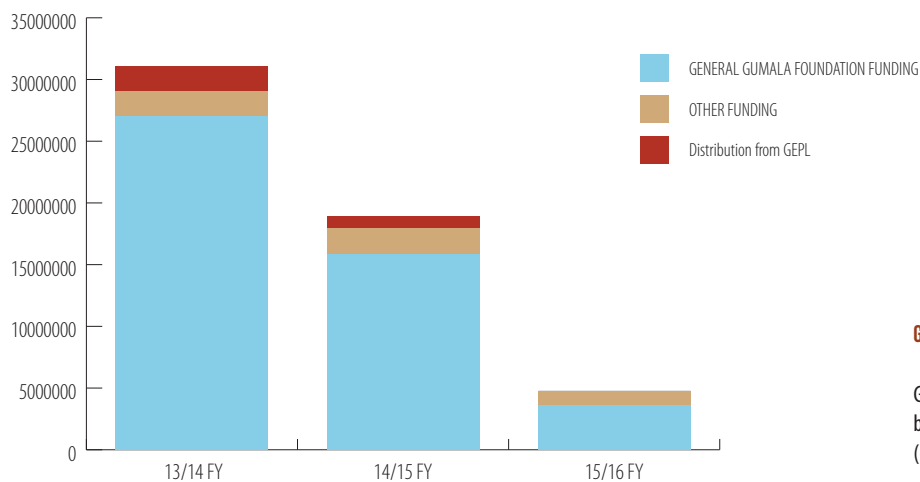
- Youngaleena Shade area and football oval
- Installation of six transportable accommodation buildings into communities
- Completion of pit toilets at Cane River
- Mingullatharndo Safe water
- Bardulnah Infrastructure Upgrades

GAC intends to expand this list to include a small infrastructure project in every community during the financial year.

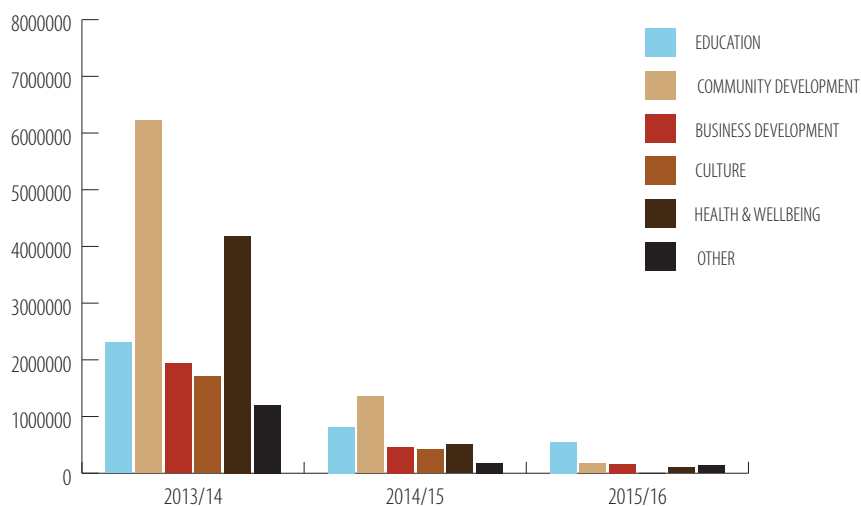


Permanent-pool-after-(prior-to-banks-being-cleared

2016 YEAR IN REVIEW

**GAC REVENUE**

GAC Revenue has decreased since 2013/14, falling by 39.18% (-\$12.17m) in 2014/15 and 74.68% (-\$14.11m) in 2015/16.

**MEMBER ASSISTANCE PROGRAM BENEFITS**

Member program benefits reduced due to fall in income from foundation funding, with benefit reduced by 69.8 % between 2014/15 (\$3.73m) and 2015/16 (\$1.12m) as GAC consolidated its organisation cost structure.



FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

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Gumala Aboriginal Corporation

ABN 93 807 596 843

MANAGER INFORMATION

DIRECTORS

Steven Dhu (Chair)
Stuart Ingie Snr (Vice Chair)
May Byrne
Lisa Coffin
Andrew Dhu
Darren Injie
Aaron Martin
Ailsa Roy
Christina Stone
Karen Tommy
Brian Tucker
Julie Walker

COMPANY SECRETARY

Darren Injie

REGISTERED OFFICE

1 Stadium Road
Tom Price WA 6751
Tel: 1800 486 252
Fax: +61 8 9219 4555

AUDITORS

Grant Thornton Audit Pty Ltd
Level 1, 10 Kings Park Road
West Perth WA 6005
Tel: +61 8 9480 2000
Fax: +61 8 9322 7787

WEBSITE

www.gumala.com.au

FACEBOOK

@GumalaAboriginalCorporation

Directors' Report

GAC Director Summary Information

Our Directors present their report, together with the financial statements of the Corporation, for the financial year ended 30 June 2016.

Summary of Director's Term			Summary of Board Attendance	
Term of Office		Position on Board	Number of Meetings Eligible to Attend	Number of Meetings Attended
BANYJIMA DIRECTORS				
		Director / Chairperson		
Steven Dhu	28 Nov 15 – 30 June 16	(19 Dec 15 – 30 June 16)	7	7
Charles Smith	1 July 15 - 28 Nov 15	Director	6	0
Beverley Hubert	1 July 15 - 28 Nov 15	Director	6	3
May Byrne	1 July 15 - 30 June 16	Director	13	8
Karen Tommy	1 July 15 - 30 June 16	Director	13	8
Andrew Dhu	28 Nov 15 – 30 June 16	Director	7	5
INNAWONGA DIRECTORS				
Ken Ingie (Snr)	1 July 14 - 28 Nov 15	Director	6	6
		Director / Secretary		
Darren Injie	1 July 15 – 30 June 16	(21 Oct 15 – 30 June 16)	13	13
		Deputy Chairperson		
Stuart Ingie (Snr)	1 July 15 - 30 June 16		13	5
		Director / Chairperson		
Julie Walker	28 Nov 15 – 30 June 16	(28 Nov 15 – 19 Dec 15)	7	4
Cecil Parker	1 July 15 - 28 Nov 15	Director	6	6
Aaron Martin	28 Nov 15 – 30 June 16	Director	7	7
NYIYAPARLI DIRECTORS				
		Director / Chairperson		
Lisa Coffin	1 July 15 - 30 June 16	(13 July 15 – 28 Nov 15)	13	10
		Director / Secretary		
Jahna Cedar	1 July 15 - 28 Nov 15	(1 July 15 – 21 Oct 15)	6	6
Brian Tucker	1 July 15 - 30 June 16	Director	13	11
Ailsa Roy	28 Nov 15 - 30 June 16	Director	13	13
Christina Stone	28 Nov 15 - 30 June 16	Director	7	7

Note: In 2015-16 FY there were 13 GAC Board Meetings

Foundation Joint Committees

A number of Foundation joint committees were established with Directors from each of GIPL and GAC. The GAC Directors who are members of each of the joint committees are listed below:

	Period on Committee	Number of Meetings Eligible to Attend	Number of Meetings Attended
FOUNDATION AUDIT AND RISK COMMITTEE			
Lisa Coffin	15 Jan 16 – 30 Jun 16	2	1
Darren Injie	15 Jan 16 – 30 Jun 16	2	1
Christina Stone	15 Jan 16 – 30 Jun 16	2	2
FOUNDATION INVESTMENTS COMMITTEE			
Steven Dhu	15 Jan 16 – 30 Jun 16	2	2
Darren Injie	15 Jan 16 – 30 Jun 16	2	2
Christina Stone	15 Jan 16 – 30 Jun 16	2	2
FOUNDATION JOINT APPLICATIONS REVIEW COMMITTEE			
May Byrne	1 Jul 15 – 30 Jun 16	3	3
Jahna Cedar	1 Jul 15 – 28 Nov 15	2	1
Darren Injie	1 Jul 15 – 30 Jun 16	3	3
Cecil Parker	1 Jul 15 – 28 Nov 15	2	2
Christina Stone	20 Dec 15 – 30 Jun 16	1	1
Karen Tommy	1 Jul 15 – 30 Jun 16	3	2
Brian Tucker	1 Jul 15 – 30 Jun 16	3	2
Julie Walker	20 Dec 15 – 30 Jun 16	1	1

The remuneration of those who held the position of Director during the course of the financial year is detailed in the following table:

Name	Remuneration Received (\$)	Superannuation Received (\$)	Communication Allowance (\$)	TOTAL (\$)	Dates Received Director Remuneration During 2015/16
May Byrne	35,000	3,325	190	38,515	1 July 15 – 30 June 16
Jahna Cedar	28,285	2,687	-	30,972	1 July 15 – 31 August 15 ¹
Lisa Coffin	46,805	4,446	540	51,791	1 July 15 – 30 June 16
Andrew Dhu	20,192	1,918	240	22,351	28 Nov 15 – 30 June 16
Steven Dhu	36,548	3,472	240	40,260	28 Nov 15 – 30 June 16
Beverley Hubert	14,808	1,407	-	16,215	1 July 15 – 28 Nov 15
Ken Ingie (Snr)	14,808	1,407	-	16,215	1 July 15 – 28 Nov 15
Stuart Ingie (Snr)	44,450	4,223	-	48,673	1 July 15 – 30 June 16
Darren Injie	37,156	3,530	480	41,166	1 July 15 – 30 June 16
Aaron Martin	20,192	1,918	240	22,351	28 Nov 15 – 30 June 16
Cecil Parker	14,808	1,407	-	16,215	1 July 15 – 28 Nov 15
Ailsa Roy	35,000	3,325	-	38,325	1 July 15 – 30 June 16
Charles Smith	17,231	1,637	-	18,868	1 July 15 – 28 Nov 15
Christina Stone	20,192	1,918	240	22,351	28 Nov 15 – 30 June 16
Karen Tommy	35,000	3,325	480	38,805	1 July 15 – 30 June 16
Brian Tucker	35,000	3,325	240	38,565	1 July 15 – 30 June 16
Julie Walker	22,010	2,091	240	24,341	28 Nov 15 – 30 June 16
TOTAL	477,485	45,361	3,130	525,979	

Note 1: Jahna Cedar was employed in an executive role from 1 September 2015 and did not draw a Director's fee from that date.

Note 2: GAC Directors were not paid any additional performance bonuses or provided with any other incentives.

Note 3: The table refers to actual remuneration and communication allowance received. It does not include costs incurred by GAC for travel related expenses.

Overview of Financial Statements

These financial statements are for Gumala Aboriginal Corporation (GAC). The financial accounts of Gumala Enterprises Pty Ltd (GEPL) and, by virtue of the clarified principle arrangement in place, the Gumala Enterprises Trust (GET) are not consolidated in these statements.

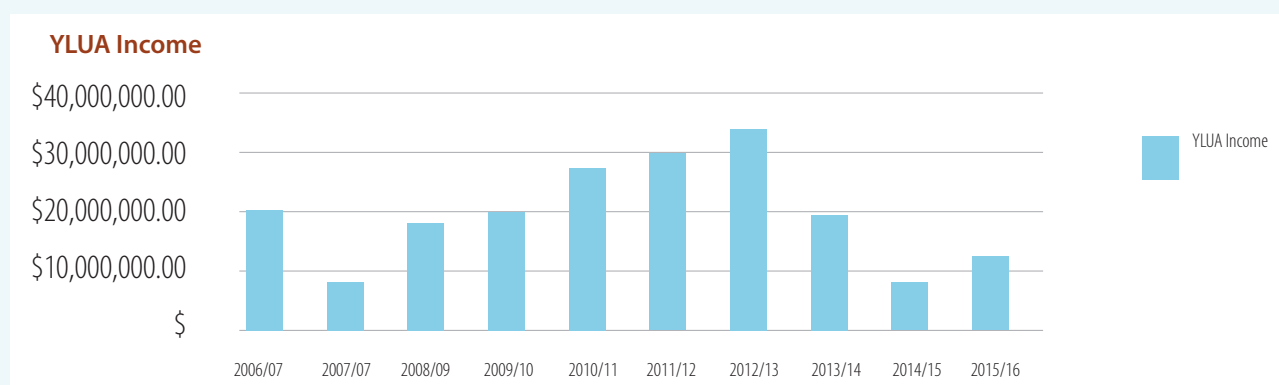
Operating Surplus

The operating deficit for the 2015 -16 financial year was \$508,892 (Year ended 30 June 2015: Deficit of \$1,555,012). The operating deficit reflects the impact of non-cash items of depreciation and amortisation. Adjusting for the impacts of these charges which total \$537,248, the operating result for 2015 – 16 would reflect a surplus of \$28,356. (2014 – 15 financial year would reflect a deficit of \$831,372).

	2015/16	2014/15
Funding from General Gumala Foundation	\$3,586,145	\$15,823,119
Other Income	\$1,196,984	\$2,168,774
Profit Distribution from Subsidiary	\$-	\$901,929
GGF Funded Member Benefits	(\$1,128,023)	(\$8,035,880)
GGF Funded Administration Costs	(\$2,861,654)	(\$8,512,354)
Depreciation and Amortisation Expense	(\$537,248)	(\$723,640)
Provision for Doubtful Debt	\$-	(\$2,213,753)
Other Funded Member Benefits	(\$621,680)	(\$682,989)
Other Funded Administration Costs	(\$143,416)	(\$280,218)
	(\$508,892)	(\$1,555,012)

Key GAC Events

The significant decline in commodities prices and land disturbance from mining activities at the Yandicoogina Mine site has had major consequences on the revenue received by the General Gumala Foundation from Rio Tinto.



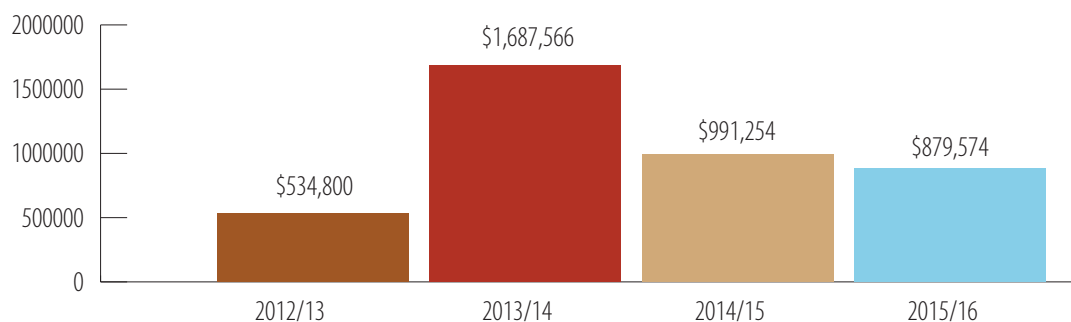
Compensation for land disturbance to Gumala, as set up in the Yandi Land Use Agreement ("YLUA"), is highly dependent on the surface area of land disturbed and is not impacted by the volume of ore mined, therefore in times where the mine is not expanding in the area the compensation received is reduced.

This decline in General Gumala Foundation mining revenue from a high of \$37.1M in FY2013 to \$20.7M in FY2014 and a further reduction to \$7.6M in FY2015, with a slight recovery to \$12.9M in FY2016, had a significant effect for Gumala Members. After the Foundation received only \$7.6M in YLUA income in FY2015, with the last quarter only providing \$1.1M of that total, the Foundation needed to conservatively budget for FY2016 based on that level of revenue continuing. As a result, GAC's activities throughout FY2016 continued to be limited. Gumala are committed to creating long term sustainable member benefit opportunities, in partnership with other organisations and are also working hard to secure grant funding for specific projects. This decreases the reliance on GGF funds.

The GAC board have worked hard to reinstate member initiatives and supported staff in sourcing external funding. During FY2016, GAC were successful in securing Indigenous Advancement Strategy (IAS) grant assistance for their 3A centre (which also receives further funding from Department of Social Services) and IAS funding to hold a NAIDOC event in Tom Price.

Excluding a one-off \$988K Royalties for Regions grant received in FY2014, the funding received from external sources has grown over the past four years from \$534K in FY2013 to \$880K in FY2016.

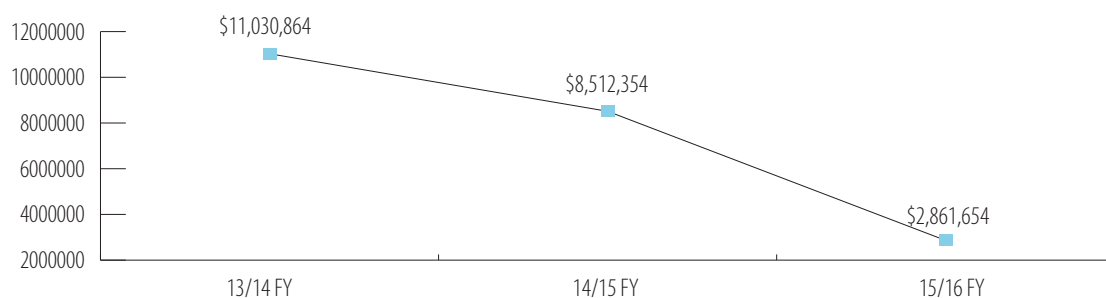
External Partnership Funding Received by GAC



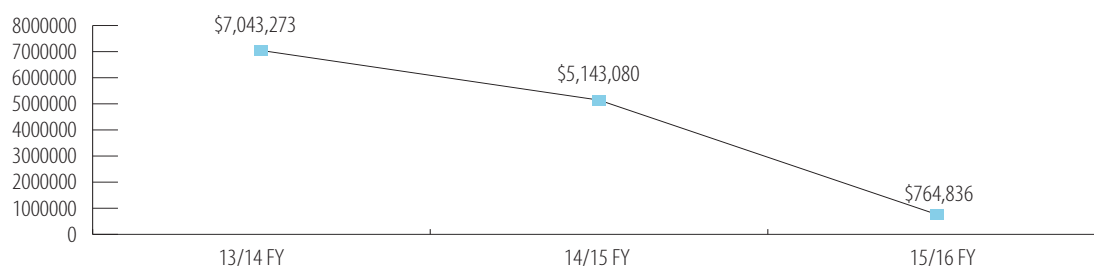
In addition to the building of external funding sources, GAC has undertaken an ongoing review of operating costs in order to maximise the funds available for member programs. In FY2016 GAC ceased having a separate office in Perth and refocused on the office presence in Tom Price. In August 2015 all administrative back-office positions in Perth were made redundant and the office at Level 1, 165 Adelaide Terrace East Perth was closed. As part of the process to achieve this outcome, the key support areas of finance, governance, human resources and IT & communications, were consolidated with GIPL under a Shared-Services Team, which is funded directly by GIPL.

The cost reductions undertaken have seen GAC's total GGF-funded administrative costs of \$11.0M incurred in FY2014 fall to \$8.5M in FY2015, and now further significantly reduced to \$2.9M in FY2016, a reduction in its administrative costs by 74% over this time. Salary costs make up a significant proportion of these administrative costs and over the same period administrative salary expenses, excluding directors' fees, have reduced from \$7.0M in FY2014 to \$5.1M in FY2015 and then greatly reduced to \$764K in FY2016, demonstrating an 89% reduction over the 2 years.

GGF Funded - GAC Administration expenses



GGF Funded - GAC Administrative Salary Expenses



(*Excludes Directors fees)

GAC currently employs 9 full time staff members, a traditional owner business administration trainee and traditional owner intern. The board is focused on increasing traditional owner employment and have tasked the interim executive officer with developing a strategy that aligns with their goal.

Improved Governance requirements for the Foundation have resulted in GAC moving from an advance funding arrangement to an arrears funding structure. In previous years GAC would receive its funding on a quarterly basis in advance with an acquittal report to be submitted later to GIPL supporting the expenditure undertaken against the approved budget. Any funds not spent in accordance with the approved budget would then be returned to GIPL. The current structure for FY2016 and future periods is for GAC to fund each quarter from its available cash and submit a quarterly acquittal against the approved budget to GIPL and receive reimbursement for the correctly acquitted sum in the following month. Members must take into consideration that the available funding for member programs for the full FY2017 year ahead is not provided to GAC as a lump sum and must be allocated over the four quarters to fall into line with the cash flow availability of GAC and the funding timing from GIPL.

After Balance Date Events

GAC acknowledges that a compliance notice was received by ORIC in July 2016. Many issues raised are refuted by the board, with a review being requested by an independent examiner. GAC is committed to continual improvement and working professionally and ethically in all circumstances.

Indemnifying Officers or Auditors

During the Financial Year, the Corporation has paid a premium in respect of insuring Directors and Officers of the Corporation. The terms of the premium paid are commercial in confidence and, therefore, have not been disclosed.

Compensation of Key Management Personnel

	2015/16	2014/15
	(\$)	(\$)
Directors	525,979	525,370
Key Management Personnel – Salaries and Wages*	426,882	1,847,475
Key Management Personnel - Other Benefits	-	8,455
Key Management Personnel - Notional Benefits	-	24,938
Total	952,861	2,406,238

*During the reporting period a total of 7 (2015:10) Key Management Personnel were employed by the Corporation.

Legal Proceedings

No person has applied for leave of court to bring proceedings on behalf of the Corporation or intervene in any proceedings to which the Corporation is a party for the purpose of taking responsibility on behalf of the Corporation for all or any part of those proceedings. The Corporation was not a party to any such proceedings during the year.

Options

The Corporation does not have any options to declare at the date of this report.

Auditor's Independence Declaration

A copy of the Auditors independence declaration is attached.

Signed in accordance with a resolution of the Board of Directors:

Director:

CHAIRPERSON – STEVEN DHU

Dated this 12th day of August 2016



Grant Thornton

Level 1
10 Kings Park Road
West Perth WA 6005

Correspondence to:
PO Box 570
West Perth WA 6872

T +61 8 9480 2000
F +61 8 9322 7787
E info.wa@au.gt.com
W www.grantthornton.com.au

**Auditor's Independence Declaration
To the Directors of Gumala Aboriginal Corporation**

In accordance with the requirements of section 339-50 of the Corporations (Aboriginal and Torres Strait Islander) Act 2006, as lead auditor for the audit of Gumala Aboriginal Corporation for the year ended 30 June 2016, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the Corporations (Aboriginal and Torres Strait Islander) Act 2006 in relation to the audit; and
- b no contraventions of any applicable code of professional conduct in relation to the audit.

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

P W Warr
Partner - Audit & Assurance

Perth, 12 August 2016

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Statement of Profit or Loss and Other Comprehensive Income

	Note	30 June 2016 (\$)	30 June 2015 (\$)
Income			
Funding from General Gumala Foundation - Member Benefits	3(a)	968,679	4,458,845
Funding from General Gumala Foundation - Administration	3(b)	2,617,466	6,507,199
Funding from General Gumala Foundation - Committed Funds	3(c)	-	4,857,075
Other Income	3(d)	1,196,984	2,168,774
Profit Distribution from Gumala Enterprise Trust		-	901,929
TOTAL INCOME		4,783,129	18,893,822
GGF Funded Expenditure			
Member Benefits	4(a)	1,128,023	3,735,768
Member Benefits – Committed Funds	4(b)	-	4,300,112
Administration Costs	4(c)	2,861,654	7,955,391
Administration Costs – Committed Funds	4(d)	-	556,963
Depreciation	9,11	444,851	598,029
Amortisation	10	92,397	125,611
Provision for Doubtful Debt		-	2,213,753
Total GGF Funded Expenditure		4,526,925	19,485,627
Other Funded Expenditure			
Member Benefits	4(e)	621,680	682,989
Administration Costs	4(f)	143,416	280,218
Total Other Funded Expenditure		765,096	963,207
TOTAL EXPENSES		5,292,021	20,448,834
SURPLUS / (DEFICIT) FOR THE YEAR		(508,892)	(1,555,012)

This Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position

		30 June 2016	30 June 2015
	Note	(\$)	(\$)
Assets			
Current Assets			
Cash and Cash Equivalents	5	1,090,562	2,411,169
Trade and Other Receivables	6	1,246,466	777,179
Other Assets	7	115,188	92,129
Total Current Assets		2,452,216	3,280,477
Non-Current Assets			
Receivables	6	-	-
Investments	8	52	52
Property, Plant and Equipment	9	88,983	208,998
Intangible Assets	10	179,166	228,502
Projects	11	1,145,235	1,641,448
Total Non-Current Assets		1,413,436	2,079,000
TOTAL ASSETS		3,865,652	5,359,477
Liabilities			
Current Liabilities			
Trade and Other Payables	12	1,014,025	1,764,144
Short Term Provisions	13	58,355	159,981
Other Liabilities	14	-	121,951
Total Current Liabilities		1,072,380	2,046,076
Non-Current Liabilities			
Long Term Provisions	13	7,942	19,179
Total Non-Current Liabilities		7,942	19,179
TOTAL LIABILITIES		1,080,322	2,065,255
NET ASSETS		2,785,330	3,294,222
EQUITY			
Retained Surplus	15	2,785,330	3,294,222
TOTAL EQUITY		2,785,330	3,294,222

This Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

	Retained Surplus (\$)	External Funds Surplus Reserve (\$)	Total (\$)
30 JUNE 2015 FINANCIAL YEAR			
Balance at 1 July 2014	3,506,977	1,342,257	4,849,234
Deficit for the year	(1,555,012)	-	(1,555,012)
Transferred to reserve in current year	1,342,257	(1,342,257)	-
BALANCE AT 30 JUNE 2015	3,294,222	-	3,294,222
2012-13 FINANCIAL YEAR			
30 JUNE 2016 FINANCIAL YEAR			
Balance at 1 July 2015	3,294,222	-	3,294,222
Deficit for the year	(508,892)	-	(508,892)
BALANCE AT 30 JUNE 2016	2,785,330	-	2,785,330

This Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows

		30 June 2016	30 June 2015
	Note	(\$)	(\$)
Cash Flow From Operating Activities			
Receipts from customers		4,222,628	20,082,759
Payments to suppliers and employees		(5,676,815)	(19,110,859)
GET Distribution		-	639,198
Interest received		10,428	43,420
Tax paid		-	-
NET CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES	16	(1,443,759)	1,654,518
Cash Flow From Investing Activities			
Proceeds from sale of plant and equipment		220,409	16,119
Purchase of property, plant and equipment		(97,257)	(52,568)
Purchase of projects		-	-
NET CASH PROVIDED BY / (USED IN) INVESTING ACTIVITIES		123,152	(36,449)
Cash Flow From Financing Activities			
Amounts Received from Related Parties		-	-
Amounts Paid to Related Parties		-	-
NET CASH USED IN FINANCING ACTIVITIES		-	-
Net increase / (decrease) in cash held		(1,320,607)	1,618,069
Cash and cash equivalents at beginning of financial year		2,411,169	793,100
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR	5	1,090,562	2,411,169

This Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

These financial statements cover the economic entity of Gumala Aboriginal Corporation, which is established and domiciled in Australia with its registered office at 1 Stadium Road, Tom Price, WA 6751.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

This financial report is a general purpose report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the Corporations (Aboriginal and Torres Strait Islanders) Act 2006. The Corporation is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report is presented in Australian dollars, has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) New Accounting Standards

In the financial year ended 30 June 2016, the Corporation has reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2015. It has been determined by the Corporation that there is no impact, material or otherwise, of the new and revised standards and interpretations on its business and therefore no change is necessary to the Corporation's accounting policies.

In addition, the AASB has issued new and amended accounting standards and interpretations that have mandatory application dates for future reporting periods. The Corporation has taken steps to ensure timely application of these standards. The new and amended standards that are relevant to the Corporation are listed below:

AASB 9 FINANCIAL INSTRUMENTS

AASB 9 introduces new requirements for the classification and measurement of financial assets and liabilities. These requirements improve and simplify the approach for classification and measurement of financial assets compared with the requirements of AASB 139.

The effective date for this standard is for annual reporting periods beginning on or after 1 January 2018. GIPL is yet to undertake a detailed assessment of the impact of AASB 9. However, based on the Corporation's preliminary assessment, the Standard is not expected to have a material impact on the transactions and balances recognised in the financial statements when it is first adopted for the year ending 30 June 2019.

AASB 15 REVENUE FROM CONTRACTS WITH CUSTOMERS

AASB 15 replaces AASB 118: Revenue, AASB 111 Construction Contracts and some revenue-related Interpretations. In summary, AASB 15:

- establishes a new revenue recognition model;
- changes the basis for deciding whether revenue is to be recognised over time at a point in time;
- provides a new and more detailed guidance on specific topics (eg multiple element arrangements, variable pricing, rights of return and warranties); and
- expands and improves disclosures about revenue.

When this Standard is first adopted for the year ending 30 June 2018, there is not expected to be any material impact on the transactions and balances recognised in the financial statements.

(c) Revenue and Other Income

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Funding from Gumala General Foundation

Funding is provided by Gumala Investments Pty Ltd ("GIPL") as the trustee for the General Gumala Foundation based on budgeted expenditure for the delivery of benefits to members and other projects. Income from the GIPL is recognised in line with the related expenditure

and budgeted period. Any funding which is not utilised in the budgeted period is returned to the General Gumala Foundation.

Heritage Surveys

Revenue is generated under the Yandi Land Use Agreement to implement its key objectives to deliver benefits to Traditional Owners. Revenue is recognised following provision of the service to Rio Tinto.

Interest

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Government grants

Grants are recognised at the fair value where there is reasonable assurance that the grant will be received and all attaching conditions have been complied with.

When the grant relates to an expense item, it is recognised as income over the periods necessary to match the grant on a systematic basis to the costs that it is intended to compensate.

Gumala Enterprise Trust ("GET") Distribution

Distributions from GET are recognised when they are declared.

GEPL Service Agreement

Other income recognised from the GEPL Service Agreement is recognised on a monthly basis in line with the agreement.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Interests in Subsidiaries

The interest in Gumala Aboriginal Corporation's owned subsidiaries, Gumala Enterprises Pty Ltd and, by virtue of the classified principle arrangement in place, the Gumala Enterprises Trust, are not consolidated into these financial statements on the basis that control by Gumala Aboriginal Corporation has not existed at any time during or since the end of the reporting period.

(e) Principles of Consolidation

Subsidiaries

The financial statements do not incorporate the assets and liabilities of all subsidiaries of GAC as at 30 June 2016. As disclosed in Note 1(d), GAC did not control GEPL during the reporting period.

(f) Income Tax

No income tax has been charged as the Corporation is exempt from paying income tax.

(g) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in income in the period in which they are incurred.

(h) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis. The GST component of investing and financing activities, which are recoverable from or payable to the taxation authority are classified as operating cash flows.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the statement of financial position.

(j) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash

flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Corporation commencing from the time the asset is held ready for use.

The estimated useful lives used for each class of depreciable assets are:

Class of Fixed Assets	
Motor Vehicles	12.50% - 20.00%
Buildings	6.67%
Plant, Furniture and Equipment	5.00% - 20.00%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(k) Projects

Each project is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Capitalised Costs

Projects are measured on the cost basis less any accumulated depreciation and any impairment losses. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Corporation and the cost can be reliably measured. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

Depreciation

The depreciable amount of all projects are depreciated on a straight-line basis over the asset's useful life to the Corporation commencing from the time the asset is held ready for use.

The estimated useful lives used for each class of depreciable assets contained within in projects are:

Class of Fixed Assets	
Motor Vehicles	12.50% - 20.00%
Buildings	6.67%
Plant, Furniture and Equipment	5.00% - 20.00%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(l) Intangible Assets

Recognition of intangible assets

Acquired computer software and computer licenses are capitalised on the basis of the costs incurred to acquire and install the specific software.

Subsequent measurement

All intangible assets, are accounted for using the cost model whereby capitalised costs are amortised on a straight-line basis over their estimated useful lives, as these assets are considered finite. Residual values and useful lives are reviewed at each reporting date. In addition, they are subject to impairment testing.

The following estimated useful lives are applied:

Software: 20 - 40%

Amortisation has been included within depreciation, amortisation and impairment of non-financial assets. Subsequent expenditures on the maintenance of computer software are expensed as incurred.

When an intangible asset is disposed of, the gain or loss on disposal is determined as the difference between the proceeds and the carrying amount of the asset, and is recognised in profit or loss within other income or other expenses.

(m) Impairment of Assets

At each reporting date, the Corporation assesses whether there is any indication that an asset may be impaired. The assessment will include the consideration of external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, (being the higher of the asset's fair value less costs to sell and

value in use), to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, the Corporation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(n) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Corporation during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(o) Provisions

Provisions are recognised when the Corporation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(p) Employee Benefits

Provision is made for the Corporation's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Superannuation

The Corporation pays fixed contributions at the statutory rate to defined contribution plans as specified by the choice of the employees. The Corporation has no legal or constructive obligations to pay contributions in addition to its fixed contributions, which are recognised as an expense in the period that relevant employee services are received.

(q) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual

provisions to the instrument. For financial assets, this is the equivalent to the date that the Corporation commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- (a) the amount at which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments;
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and
- (d) the maturity amount calculated using the effective interest method; and
- (e) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss. The Corporation does not designate any interest as being subject to the requirements of accounting standards specifically applicable to financial instruments.

- (i) Financial assets at fair value through profit or loss
Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated

as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within

12 months after the end of the reporting period. All other loans and receivables are classified as non-current assets

(r) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight line basis over the life of the lease term.

NOTE 2 OPERATING SEGMENTS

The Corporation operates predominately in one geographical location being Western Australia with the focus of service delivery and benefits to its members.

NOTE 3 INCOME

Note 3(a) Funding from General Gumala Foundation – Member Benefits

		30 June 2015
	Note	30 June 2016 (\$) (\$)
Business Development Grants		176,411 676,269
Community Development Grants		215,350 1,576,429
Cultural Purposes Grants		- 256,639
Education and Training Grants		475,988 1,090,219
Health and Wellbeing Grants		99,836 835,193
Other Grants		1,094 24,096
FUNDING FROM GENERAL GUMALA FOUNDATION - MEMBER BENEFITS		968,679 4,458,845

Note 3(b) Funding from General Gumala Foundation – Administration

		30 June 2015
	Note	30 June 2016 (\$) (\$)
Administration Funding		2,583,426 5,337,706
TOCBS Funding		- 1,100,694
GAC Annual General Meeting		34,040 23,642
		2,617,466 6,462,042
ERP Project Funding	i)	- 45,157
TOTAL FUNDING FROM GENERAL GUMALA FOUNDATION - ADMINISTRATION		2,617,466 6,507,199

- (i) ERP Project Funding in the prior year was provided by GIPL for expenses incurred by GAC in relation to the implementation of the Enterprise Resource Planning (ERP) System. These expenses have been capitalised as Software Costs in the Statement of Financial Position of GIPL.

Note 3(c) Funding from General Gumala Foundation – Committed Funds

	30 June 2016 (\$)	30 June 2015 (\$)
2013/14 Deficit Funding	-	823,867
HRMP Funding	-	2,612,292
Wirrillimarra Project Funding	-	466,269
Karijini Eco Retreat Funding	-	513,188
Office Restructure Funding	-	441,459
TOTAL FUNDING FROM GENERAL GUMALA FOUNDATION – COMMITTED FUNDS	-	4,857,075

Committed Funds in the prior year related to an agreement in the 30 June 2014 financial year between the General Gumala Foundation and GAC for the resolution of the Contingency Fund.

Note 3(d) Other Income

	30 June 2016 (\$)	30 June 2015 (\$)
Department of Parks and Wildlife	30,000	-
Department of Social Services	129,511	34,298
PaCE Funding	416,283	534,452
Rangelands NRM WA	35,545	58,000
Rio Tinto	217,971	327,190
Royalties for Regions (Pilbara Development Commission)	-	12,314
Lotterywest	50,564	-
West Pilbara Communities for Children	-	25,000
TOTAL	879,874	991,254
Interest Received	10,428	43,420
Sale of Non-Current Assets	(5,164)	15,201
Radio Advertising Income	-	4,052
Bus Program Sponsorship	8,870	4,525
GEPL Service Agreement Income	34,869	680,063
Commercial Works Income	-	426,259
Other	268,107	4,000
TOTAL OTHER INCOME	1,196,984	2,168,774

NOTE 4 EXPENSES

Note 4(a) GGF Funded Member Benefits

	30 June 2016 (\$)	30 June 2015 (\$)
Member Business Development Assistance Programs		
Business Grants	-	426,081
WA Country Vehicle Assistance	-	36,199
TOTAL MEMBER BUSINESS DEVELOPMENT ASSISTANCE PROGRAMS	-	462,280
Member Business Development Projects		
Strategic Partnerships Project	166,634	-
TOTAL MEMBER BUSINESS DEVELOPMENT PROJECTS	166,634	-
TOTAL MEMBER BUSINESS DEVELOPMENT MEMBER BENEFITS	166,634	462,280
Member Community Development Assistance Programs		
Funeral Program	-	171,887
Community Rubbish Skip Program	-	43,783
Emergency Housing Program	-	336,968
Utility Assistance	-	178,794
TOTAL MEMBER COMMUNITY DEVELOPMENT ASSISTANCE PROGRAMS	-	731,432
Member Community Development Projects		
Place Plans Project	175,655	-
Wirrilimarra Project	-	6,352
Community Capital Works	-	187,462
Bus Program	-	34,672
Home Renovation & Maintenance Program	-	6,699
Radio Broadcasting	-	70,697
Karijini Eco Retreat	-	160,223
Tom Price Traditional Owner Precinct	-	128,430
Others	-	26,171
TOTAL MEMBER DEVELOPMENT COMMUNITY PROJECTS	175,655	620,706
TOTAL COMMUNITY DEVELOPMENT MEMBER BENEFITS	175,655	1,352,138
Member Cultural Assistance Programs		
Funeral Cost	-	149,704
Lore & Culture	-	38,919
Arts & Crafts Program	-	14,023
TOTAL MEMBER CULTURAL ASSISTANCE PROGRAMS	-	202,646

Note 4(a) GGF Funded Member Benefits (continued)

	30 June 2016 (\$)	30 June 2015 (\$)
Member Culture Community Projects		
Member Projects (Lore Camp)	-	219,786
TOTAL MEMBER CULTURAL ASSISTANCE PROJECTS	-	219,786
TOTAL CULTURAL PURPOSES MEMBER BENEFIT	-	422,432
Member Education and Training Programs		
Primary Education	58,135	289,455
Secondary Education	44,819	172,596
Scholarships	-	168,884
School Attendance Scheme	-	7,046
Others	-	19,089
TOTAL EDUCATION AND TRAINING MEMBER PROGRAMS	102,954	657,070
Member Education and Training Community Projects		
3A Program	297,064	155,518
Transition Pathways Project	88,233	-
Workforce Development Project	59,725	-
TOTAL MEMBER EDUCATION AND TRAINING COMMUNITY PROJECTS	445,022	155,518
TOTAL EDUCATION AND TRAINING MEMBER BENEFITS	547,976	812,588
Member Health and Wellbeing Programs		
Acknowledgement of Seniors	-	8,945
Medical	-	499,923
TOTAL HEALTH AND WELLBEING MEMBER PROGRAMS	-	508,868
Member Health and Wellbeing Projects		
Health Project	101,658	-
TOTAL MEMBER HEALTH AND WELLBEING PROJECTS	101,658	-
TOTAL MEMBER HEALTH AND WELLBEING BENEFITS	101,658	508,868
Member Other Programs		
Member Consultation Meeting	136,100	-
Other Member Related Expenses	-	177,462
TOTAL MEMBER OTHER PROGRAMS	136,100	177,462
TOTAL OTHER MEMBER BENEFITS	136,100	177,462
TOTAL GGF FUNDED MEMBER BENEFITS	1,128,023	3,735,768

Note 4(b) Committed Funds Funded Member Benefits

	30 June 2016 (\$)	30 June 2015 (\$)
Committed Funds Member Benefits		
Member Community Projects		
Karijini Eco Resort	-	535,148
Wirrilimarra Project	-	609,676
Home Renovation & Maintenance Program	-	3,124,018
Bus Program	-	31,270
TOTAL COMMITTED FUNDS MEMBER BENEFITS	-	4,300,112

Note 4(c) GGF Funded Administration Costs

	30 June 2016 (\$)	30 June 2015 (\$)
Employee Benefits Expense	1,290,815	5,668,450
ERP Project Expenses	-	130,303
IT and Communication Expenses	62,808	360,780
Motor and Travel Expenses	29,840	146,530
Board and Subcommittee Meeting Costs	133,419	101,760
Occupancy Costs	138,773	264,207
Annual General Meeting	34,040	48,466
Insurance	121,484	207,979
Printing and Stationery	13,299	112,490
Accounting and Audit Fees	73,032	30,010
Consultancy Expenses	402,679	244,197
Legal Expenses	497,041	400,036
Recruitment Costs	9,757	12,746
Cleaning Expenses	-	59,442
Staff Training and Development	15,745	73,032
Utilities	16,504	66,142
Bank Charges	4,162	6,227
Other Administration Expenses	18,256	22,594
TOTAL GGF FUNDED ADMINISTRATION COSTS	2,861,654	7,955,391

Note 4(d) Committed Funds Funded Administration Costs

	Note	30 June 2016 (\$)	30 June 2015 (\$)
Office Restructure		-	441,459
Other Administration Expenses		-	115,504
TOTAL COMMITTED FUNDS FUNDED ADMINISTRATION COSTS		-	556,963

Note 4(e) Other Funded Member Benefits

	Note	30 June 2016 (\$)	30 June 2015 (\$)
Ranger Program		75,020	81,406
3A Program		545,294	601,583
Gumala Bus Sponsorship		1,366	-
TOTAL OTHER FUNDED MEMBER BENEFITS		621,680	682,989

Note 4(f) Other Funded Administration Costs

	30 June 2016 (\$)	30 June 2015 (\$)
Employee Benefits Expense	138,871	271,879
IT and Communications	177	812
Motor and Travel Expenses	3,827	5,427
Printing and Stationery	-	2,100
Other Expenses	541	-
TOTAL OTHER FUNDED ADMINISTRATION COSTS	143,416	280,218

Note 4(g) Employee Benefits (All Sources)

	30 June 2016 (\$)	30 June 2015 (\$)
Key Management Personnel (Excluding Directors)	426,882	1,847,475
Non Key Management Personnel	1,490,622	4,545,695
TOTAL EMPLOYEES BENEFITS	1,917,504	6,393,170
GGF Funded Administration	1,290,815	5,668,450
Other Funded Member Benefits – Heritage Survey Payments	5,100	-
Other Funded Member Benefits – 3A Program	425,984	452,841
Other Funded Administration	195,605	271,879
TOTAL EMPLOYEES BENEFITS	1,917,504	6,393,170

NOTE 5 CASH AND CASH EQUIVALENTS

	30 June 2016 (\$)	30 June 2015 (\$)
Cash on hand	-	515
Cash at bank	1,090,562	2,410,654
Total Cash and Cash Equivalents	1,090,562	2,411,169

Cash at bank earns interest at floating rates based on daily bank rates.

Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to items in the Statement of Financial Position as outlined above. The decrease in the cash balance from 30 June 2015 is due to the fact that GAC now receives funding in arrears from GIPL with acquittals lodged each quarter.

NOTE 6 TRADE AND OTHER RECEIVABLES

	Note	30 June 2016 (\$)	30 June 2015 (\$)
Current			
Trade Receivables	a)	518,197	596,168
Other Related Parties		2,375	181,011
Tax Receivable		49,961	-
Other Receivables	a)	675,933	-
TOTAL CURRENT TRADE AND OTHER RECEIVABLES		1,246,466	777,179
Non-Current			
Unpaid Present Entitlement from Subsidiary	b)	2,213,753	2,213,753
Provision for Doubtful Debts	b)	(2,213,753)	(2,213,753)
TOTAL NON-CURRENT RECEIVABLES		-	-

(a) Trade Receivables

The largest trade debtor and other receivables as at 30 June 2016 is the General Gumala Foundation. Refer to Note 18 for these amounts.

(b) Unpaid Present Entitlement from Subsidiary

As at 30 June 2015 and 30 June 2016, due to the inability of the Board to determine when GET may be in a position to pay the distributions owing, GAC has provided for the non-receipt of any further funds and recognised a doubtful debt expense for the \$2,213,753 balance. The debt has not been written off and remains a legal right of GAC. The GAC Board continues endeavouring to recover the full debt from GET.

(c) Financial Assets Classified as Loans and Receivables

	30 June 2016 (\$)	30 June 2015 (\$)
Trade receivables	518,197	596,168
Other Receivables	675,933	-
TOTAL FINANCIAL ASSETS CLASSIFIED AS LOANS AND RECEIVABLES	1,194,130	596,168

NOTE 7 OTHER ASSETS

	30 June 2016 (\$)	30 June 2015 (\$)
Current		
Prepayments	104,738	75,939
Bonds and refundable deposits	10,450	16,190
TOTAL OTHER ASSETS	115,188	92,129

NOTE 8 INVESTMENTS IN SUBSIDIARIES AT COST

	30 June 2016 (\$)	30 June 2015 (\$)
Gumala Enterprises Pty Ltd	2	2
Gumala Investments Pty Ltd	1	1
Gumala Advisory Pty Ltd	49	49
Gumala Tourism Pty Ltd	-	-
TOTAL INVESTMENTS AT COST	52	52

NOTE 9 PROPERTY, PLANT AND EQUIPMENT

	30 June 2016 (\$)	30 June 2015 (\$)
Plant, Furniture and Equipment		
At cost	1,067,924	1,098,850
Accumulated depreciation	(1,036,332)	(1,003,049)
TOTAL PLANT, FURNITURE AND EQUIPMENT	31,592	95,801
Motor Vehicles		
At cost	410,370	512,611
Accumulated depreciation	(352,979)	(399,414)
TOTAL MOTOR VEHICLES	57,391	113,197
TOTAL PROPERTY, PLANT AND EQUIPMENT	88,983	208,998

Movement in Carrying Amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and end of the current financial year:

2016			
	Plant, Furniture and Equipment (\$)	Motor Vehicles (\$)	Total (\$)
Balance at the beginning of the year	95,801	113,198	208,999
Additions	-	54,196	54,196
Disposals	(5,747)	(64,057)	(69,804)
Depreciation expense	(58,462)	(45,946)	(104,408)
CARRYING AMOUNT AS AT 30 JUNE 2016	31,592	57,391	88,983
2015			
Balance at the beginning of the year	177,826	185,268	363,094
Additions	23,389	-	23,389
Disposals	(918)	(526)	(1,444)
Depreciation expense	(104,496)	(71,544)	(176,040)
CARRYING AMOUNT AS AT 30 JUNE 2015	95,801	113,198	208,999

NOTE 10 INTANGIBLE ASSETS

	30 June 2016 (\$)	30 June 2015 (\$)
Computer Software		
At cost	647,115	604,055
Accumulated depreciation	(467,949)	(375,553)
TOTAL COMPUTER SOFTWARE	179,166	228,502
TOTAL INTANGIBLE ASSETS	179,166	228,502

Movement in Carrying Amounts

Movement in the carrying amount for each class of intangible assets between the beginning and end of the current financial year:

2016		
	Computer Software (\$)	Total (\$)
Balance at the beginning of the year	228,503	228,503
Additions	43,060	29,707
Disposals	-	-
Depreciation expense	(92,397)	(125,611)
CARRYING AMOUNT AS AT 30 JUNE 2016	132,599	
2015		
	Computer Software (\$)	Total (\$)
Balance at the beginning of the year	324,407	324,407
Additions	29,707	29,707
Disposals	-	-
Depreciation expense	(125,611)	(125,611)
CARRYING AMOUNT AS AT 30 JUNE 2015	228,503	228,503

NOTE 11 PROJECTS

	30 June 2016 (\$)	30 June 2015 (\$)
At cost	2,842,557	3,042,467
Accumulated depreciation	(1,697,322)	(1,401,019)
TOTAL PROJECTS	1,145,235	1,641,448

The amount capitalised in relation to Projects relate to assets purchased and constructed for community development purposes. The community development projects include, but are not limited to:

- The Wirrilimarra Community Projects;
- The Lore Camp Upgrade; and
- The Wakathuni Early Childhood Centre.

a) Reconciliation Detailed Table

	30 June 2016 (\$)	30 June 2015 (\$)
Balance at the beginning of the year	1,641,448	2,063,437
Additions	-	-
Disposals	(155,769)	-
Depreciation expense	(340,444)	(421,989)
CLOSING BALANCE	1,145,235	1,641,448

NOTE 12 TRADE AND OTHER PAYABLES

	Note	30 June 2016 (\$)	30 June 2015 (\$)
Trade payables	(a)	207,542	270,222
Accrued expenses		741,091	1,248,610
PAYG liabilities		26,153	69,209
GST liabilities		-	-
Superannuation Payable		39,239	137,816
Retentions Payable		-	38,287
TOTAL TRADE AND OTHER PAYABLES		1,014,025	1,764,144

Included in Trade Payables are amounts owing to related parties. Refer to Note 18.

NOTE 13 PROVISIONS

	Note	30 June 2016 (\$)	30 June 2015 (\$)
Current			
Employee benefits - Annual leave		45,216	131,523
Employee benefits - Long service leave		13,139	28,458
TOTAL CURRENT PROVISIONS		58,355	159,981
Non Current			
Employee benefits - Long service leave		7,942	19,179
TOTAL NON CURRENT PROVISIONS		7,942	19,179

NOTE 14 OTHER LIABILITIES

	Note	30 June 2016 (\$)	30 June 2015 (\$)
Current			
Unexpended Grant Funding	(a)	-	121,951
TOTAL OTHER LIABILITIES		-	121,951

a) Unexpended Committed Funds

Unexpended Committed Funds relates to funding from the General Gumala Foundation for which associated expenses have not yet been incurred. This balance in 2015 arose as a result of the GAC and GIPL Boards' decision to dissolve the Contingency Fund.

NOTE 15 EQUITY

	Note	30 June 2016 (\$)	30 June 2015 (\$)
Retained Earnings		2,785,330	3,294,222
TOTAL EQUITY		2,785,330	3,294,222

NOTE 16 CASH FLOW INFORMATION

	30 June 2016 (\$)	30 June 2015 (\$)
Deficit for the year	(508,892)	(1,555,012)
Cash flows excluded from profit attributable to operating activities:		
Non cash flows in profit		
Depreciation expense	444,851	598,029
Amortisation expense	92,397	125,611
Net (gain)/loss on disposal of Property, Plant and Equipment	5,164	(15,201)
Provision for Doubtful Debts	-	2,213,753
Change in Assets and Liabilities		
(Increase) / Decrease in Trade and Other Receivables	(469,287)	7,179,349
(Increase) / Decrease in Prepayments and Deposits	(23,059)	(7,747)
Increase / (Decrease) in Trade and Other Payables	(750,119)	(1,419,220)
Increase / (Decrease) in Provisions	(112,863)	(279,298)
Increase / (Decrease) in Other Liabilities	(121,951)	(5,185,746)
CASH IN / (OUT) FLOW FROM OPERATIONS	(1,443,759)	1,654,518

NOTE 17 AUDITOR'S REMUNERATION

	30 June 2016 (\$)	30 June 2015 (\$)
Remuneration of auditor of the Corporation, Grant Thornton Audit Pty Ltd for:		
Audit of the financial report	39,000	40,500
Fees charged in relation to the prior year audit	16,000	-
Acquittal audit	1,245	-
Remuneration of related practices of the auditor for:		
FBT Return assistance	-	1,850
Forensic Audit	393,537	60,552
TOTAL AUDITOR'S REMUNERATION	449,782	102,902

NOTE 18 RELATED PARTY TRANSACTIONS

Related Parties		
The Corporation's main related parties are as follows:		
a.	Key management personnel	
	<p>The Directors of Gumala Aboriginal Corporation have the authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, and are considered key management personnel of the Corporation. Directors during the year are listed on page 3 in the Directors Report.</p> <p>In addition to the Directors, the following personnel are considered to be Key Management Personnel of GAC for FY2016:</p> <p>Jahna Cedar Lynne Beckingham Abhilash Karunakaran Michael Carrington Ronnelle Hicks Laureen Floyd Anthony Ryan</p>	
	The totals of remuneration paid to key management personnel (KMP) of the Corporation during the year are as follows:	
	30 June 2016	30 June 2015
	(\$)	(\$)
Short-term employee benefits	871,040	2,232,190
Post-employment benefits*	81,821	174,048
TOTAL	952,861	2,406,238

* Post-employment benefits comprise contributions paid to defined contribution superannuation plans on behalf of the KMP.

b. Other related party benefits for Directors

Other related parties include close family members of KMP, and entities that are controlled or jointly controlled by those KMP or their close family members, individually or collectively with family members or KMP. The amounts included within the table below include director's fees, superannuation, salaries, member program benefits, proceeds from member deeds and direct payments relating to matters such as meeting travel cost reimbursements and member surveys.

The Corporations (Aboriginal and Torres Strait Islander) Act 2006 (CATSI Act) excludes certain payments such as remuneration and payments to members that are available to other members from its definition of Related Party Benefits. However, under the Accounting Standards the definition of Related Party Benefits does not have any similar exclusions. Under Accounting Standards, a related party is a member of the key management personnel of the reporting entity or a close member of that person's family. To ensure compliance with the Accounting Standards, GAC has disclosed all applicable payments of benefits to directors and their related parties in the tables below, regardless of whether they may be excluded from recognition as Related Party Benefits under the CATSI Act.

Table 1: Directors

Director Name	30 June 2016				30 June 2015			
	Remuneration	Member Benefits	Direct Payments	Total	Remuneration	Member Benefits	Direct Payments	Total
Aaron Martin	22,351	-	700	23,051	-	-	-	-
Ailsa Roy	38,325	-	-	38,325	22,111	2,335	-	24,445
Andrew Dhu	22,351	-	100	22,451	-	-	-	-
Beverley Hubert	16,215	-	-	16,215	41,147	3,393	-	44,540
Brian Tucker	38,565	-	-	38,565	46,441	10,000	-	56,441
Cecil Parker	16,215	-	-	16,215	37,816	5,190	-	43,006
Charles Smith	18,868	-	700	19,568	74,218	-	-	74,218
Christina Stone	22,351	-	700	23,051	-	-	-	-
Darren Injie	41,166	-	-	41,166	22,111	-	-	22,111
Jahna Cedar	30,972	-	-	30,972	45,523	933	-	46,456
Jahna Cedar (KMP)	32,345	-	-	32,345	-	-	-	-
Julie Walker	24,341	-	100	24,441	-	-	-	-
Karen Tommy (i)	38,805	-	-	38,805	40,766	9,846	1,220	51,832
Ken Injie Snr	16,215	-	-	16,215	44,621	967	-	45,588
Lisa Coffin	51,791	-	-	51,791	35,600	588	-	36,188
May Byrne	38,515	-	-	38,515	41,446	3,812	-	45,257
Roy Tommy (i)	-	-	-	-	40,104	584	300	40,988
Steven Dhu	40,260	-	700	40,960	-	-	-	-
Stuart Ingie Snr	48,673	-	-	48,673	53,627	11,945	-	65,573
Susan Bung	-	-	-	-	18,912	50	-	18,962
Total	558,322	-	3,000	561,322	564,443	49,643	1,520	615,605

Note: Disclosed above in Table 1 is the amount paid to Jahna Cedar in her capacity as a Director and then her capacity as an executive officer. The amounts have been split out as indicated.

Table 2: Related Parties

Director Name	30 June 2016				30 June 2015			
	Remuneration	Member Benefits	Direct Payments	Total	Remuneration	Member Benefits	Direct Payments	Total
Aaron Martin	-	-	100	100	-	-	-	-
Ailsa Roy	-	-	700	700	-	5,887	-	5,887
Andrew Dhu	-	-	700	700	-	-	-	-
Beverley Hubert	-	-	-	-	-	3,808	-	3,808
Brian Tucker	-	-	-	-	1,000	15,945	-	16,945
Cecil Parker	-	-	2,100	2,100	13,433	20,805	-	34,238
Charles Smith	-	-	1,400	1,400	-	5,513	-	5,513
Christina Stone	-	-	-	-	-	-	-	-
Darren Injie	-	-	800	800	-	4,256	-	4,256
Jahna Cedar	-	-	700	700	-	552	-	552
Karen Tommy (i)	-	-	2,100	2,100	40,104	14,794	600	55,497
Ken Injie Snr	-	-	100	100	-	327	-	327
Lisa Coffin	-	1,000	700	1,700	-	1,982	-	1,982
May Byrne	-	-	1,400	1,400	-	3,183	-	3,183
Roy Tommy (i)	-	-	-	-	40,766	9,846	1,220	51,832
Steven Dhu	-	-	-	-	-	-	-	-
Stuart Injie Snr	-	-	1,400	1,400	-	14,794	-	14,794
Susan Bung	-	-	-	-	-	1,945	-	1,945
Total	-	1,000	12,200	13,200	95,303	103,635	1,820	200,758

Note: Roy Tommy and Karen Tommy are related parties and therefore the individual amounts for each reported in Table 1 are reported also as Related Party Benefits for the other in Table 2.

c. Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

The Statement of Profit or Loss and Other Comprehensive Income for GAC includes the following revenues and expenses arising from transactions with related entities of GAC.

	30 June 2016 (\$)	30 June 2015 (\$)
Gumala Enterprises Pty Ltd ATF Gumala Enterprises Trust (GEPL)		
Expenses from acquisition of services from GEPL	90,453	198,935
Revenues from provision of services to GEPL	323,674	1,656,987
Revenues from distributions from GEPL	-	901,929
Expenses from provision of doubtful debts for distributions from GEPL	-	2,213,753
Gumala Investments Pty Ltd ATF The General Gumala Foundation (GIPL)		
Expenses from acquisition of services from GIPL	32,584	55,414
Revenues from funding or provision of services to GIPL	3,740,395	20,546,773

The Balance Sheet for GAC includes the following assets and liabilities arising from transactions with related entities of GAC.

	30 June 2016 (\$)	30 June 2015 (\$)
Gumala Enterprises Pty Ltd ATF Gumala Enterprises Trust (GEPL)		
Accounts Receivable (Current)	188,862	394,943
Accounts Receivable (Non-Current)	-	-
Accounts Payable	22,090	11,734
Other Payable	103,518	-
Gumala Investments Pty Ltd ATF The General Gumala Foundation (GIPL)		
Trade Receivable	329,335	191,682
Other Receivable	674,807	-
Accounts Payable	483	0

NOTE 19 CAPITAL AND LEASING COMMITMENTS

Non-cancellable operating leases contracted for, but not capitalised in the financial statements.

	30 June 2016 (\$)	30 June 2015 (\$)
Payable - minimum lease payments less than 12 months	5,040	101,759
TOTAL LEASE COMMITMENTS	5,040	101,759

The Corporation has entered into commercial leases for rental properties. There are no restrictions placed upon the lessee by entering into these leases.

NOTE 20 CONTINGENT ASSETS AND CONTINGENT LIABILITIES

Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of GAC. Contingent assets are assessed continually and, if they become certain that an inflow of economic benefits will arise, the asset and the related income are recognised in the financial statements in the period that the change from "probable" to "certain" occurs.

As disclosed in Note 6, there was a remaining unpaid balance of \$2,213,753 on distributions declared by GET in 2015 and 2014. Due to uncertainty about the timing of when the GET would be in a position to pay the distributions totalling \$2,213,753, GAC has fully provided for the receivables in the 30 June 2015 financial accounts. GAC continues its endeavours to recover the funds from the GET and should the funds be received from GET in the future, then GAC will recognise those funds as revenue at that time.

GAC commissioned a forensic audit in 2015 as a result of allegations of financial mismanagement. GAC continues to consider the report received as a result of the forensic audit. At this stage the Board is not in a position to determine with any accuracy whether a Court will make any compensation orders in any proceedings that GAC may commence as a result of the matters set out in the report received as a result of the forensic audit. The Board is also aware of the potential for an adverse costs order, in the event the litigation is unsuccessful.

NOTE 21 EVENTS AFTER THE END OF THE REPORTING PERIOD

GAC is not named as a defendant in any proceedings which the directors consider will have a material effect of the Corporation's operations, business strategy, financial position or profitability. Contingencies are disclosed in the notes to the financial statements.

Other than noted in the preceding paragraphs, no matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Corporation, the results of those operations or the state of affairs of the Corporations in future financial years.

NOTE 22 ECONOMIC DEPENDENCY

Whilst the Corporation is exploring additional sources of funding, it currently relies almost exclusively on the continued financial support via grant funding from the General Gumala Foundation. The Budget for the year ending 30 June 2017 has been approved by the General Gumala Foundation Board and funds are remitted quarterly in arrears subject to submission of quarterly acquittal reports.

NOTE 23 CORPORATION DETAILS

The registered office and principal place of business of the Corporation is:

Gumala Aboriginal Corporation
1 Stadium Road
Tom Price
Western Australia 6751
Australia

The administration office of the Corporation is:

Gumala Aboriginal Corporation
Level 2, 165 Adelaide Terrace
East Perth
Western Australia 6004
Australia

DIRECTORS' DECLARATION

The Directors of the Corporation declare that:

1. The financial statements and accompanying notes are in accordance with the Corporations (Aboriginal and Torres Strait Islanders) Act 2006 and:
 - a) comply with Australian Accounting Standards; and
 - b) give a true and fair view of the financial position as at 30 June 2016 and of the performance for the year ended 30 June 2016.
2. In the Directors' opinion, there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: 

CHAIRPERSON

Dated this 12th day of August 2016



Level 1
10 Kings Park Road
West Perth WA 6005

Correspondence to:
PO Box 570
West Perth WA 6872

T +61 8 9480 2000
F +61 8 9322 7787
E info.wa@au.gt.com
W www.grantthornton.com.au

Independent Auditor's Report To the Members of Gumala Aboriginal Corporation

We have audited the accompanying financial report of Gumala Aboriginal Corporation (the "Corporation"), which comprises the statement of financial position as at 30 June 2016, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information to the financial report and the Director's declaration

Responsibility of the Directors for the financial report

The Directors of the Corporation are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Corporations (Aboriginal and Torres Strait Islander) Act 2006. This responsibility includes such internal controls as the Directors determine are necessary to enable the preparation of the financial report to be free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards which require us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

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In making those risk assessments, the auditor considers internal control relevant to the Corporation's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the applicable independence requirements of the Accounting Professional and Ethical Standards Board.

Auditor's Opinion

In our opinion the financial report of Gumala Aboriginal Corporation is in accordance with the Corporations (Aboriginal and Torres Strait Islander) Act 2006, including:

- i Giving a true and fair view of the Corporation's financial position as at 30 June 2016 and of its performance for the year then ended; and
- ii Complying with Australian Accounting Standards and the Corporations (Aboriginal and Torres Strait Islander) Regulations 2007 and any applicable determinations made by the registrar of Aboriginal Corporations under Division 336 of the Act.

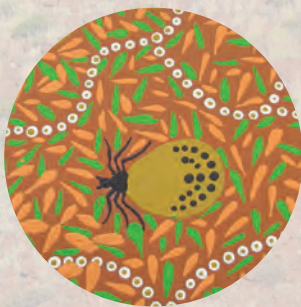
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GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

A handwritten signature of P. Warr in dark ink.

P W Warr
Partner - Audit & Assurance

Perth, 12 August 2016





Gumala Aboriginal Corporation
1 Stadium Road
Tom Price
Western Australia 6751
Australia
gumala.com.au